

Chamber: Senate

SB3	Scalise	TAX/INCOME/PERSONAL	Provides that the deduction from Louisiana income for federal income taxes will not decrease because of the federal income tax reductions (i.e. the rebates) in the federal Economic Stimulus Act of 2008. (gov sig) - Reported favorably, rules suspended, read by title, ordered engrossed and passed to a third reading.
SB5	Marionneaux	TAX/INCOME/PERSONAL	Grants an individual income tax deduction for tuition and fees paid on and after 1/1/09 to enroll a child in a parochial, private, college or university-affiliated elementary and secondary school, and for text books and curricula for home-schooled students, both limited to \$5,000 per child. - Reported with amendments. Rules suspended, read by title, committee amendments read and adopted. Ordered engrossed and passed to a third reading.
SB7	Chaisson	TAX/SALES	Defines as a "manufacturer" for the manufacturing machinery and equipment sales tax exclusion persons within NAISC code information Sector 51 or the manufacturing Sectors 511-511110 if they are required to register with the Department of Labor and are assigned such sector numbers. (gov sig) - Reported favorably, rules suspended, read by title, ordered engrossed and passed to a third reading.
SB9	Marionneaux	TAX/INCOME/PERSONAL	Provides that the deduction from Louisiana income for federal income taxes will not decrease because of federal income tax rebates and credits received in 2008 from the federal Economic Stimulus Act of 2008. (8/15/08) - Read by title, engrossed and passed to a third reading.
SB10	Marionneaux	TAX/FRANCHISE/CORPORATE	Accelerates the phase-out of corporate franchise tax on "borrowed capital" by one year, by excluding all "borrowed capital" from "taxable capital" for tax years beginning in 2011 (instead of 2012) and thereafter. (See Act) - Read by title, engrossed and passed to a third reading.
SB11	Michot	FUNDS/FUNDING	Provides for dedication of certain revenues to transportation. (gov sig) - Reported favorably, rules suspended, read by title, ordered engrossed and passed to a third reading.
SB12	Marionneaux	TAX/SALES	Accelerates the phase-out of state sales taxes on manufacturing machinery and equipment by one year, making the purchase or lease of such machinery and equipment beginning 7/1/09 and thereafter tax free. (7/1/08) - Read by title, engrossed and passed to a third reading.
SB13	Marionneaux	TAX/SALES	Removes the "permanent penny" on purchases of utilities by businesses. (7/1/08) - Read by title, engrossed and passed to a third reading.
SB14	Morrish	FUNDS/FUNDING	Increases the maximum amount of Transportation Trust Fund money that is annually made available for the General Aviation and Reliever Airport Maintenance Grant Program. (7/1/08) - Read by title. Returned to the calendar subject to call
SB19	Thompson	TAX/SALES	

Includes non-depreciable items used in agriculture and forestry and certain buildings and structural components located on farms in the manufacturing machinery and equipment exclusion. (7/1/08)

- Rules suspended; introduced in the Senate. Rules suspended, read first and second time by title and referred to the Committee on Revenue and Fiscal Affairs.