

BOBBY JINDAL
GOVERNOR



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OFFICE OF THE GOVERNOR

June 8, 2012

The Honorable Alfred W. Speer
Clerk of the House of Representatives
State Capitol
Baton Rouge, LA 70802

Re: House Bill No. 38 by Representative Jones

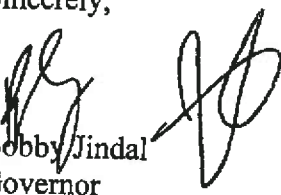
Dear Mr. Speer:

House Bill No. 38 by Representative Jones forgives a debt owed to a retirement system by a retiree who received retirement benefits while rehired. The bill sets a dangerous precedent for legislation to grant special benefits to select individuals.

Louisiana's public pension systems impose a large burden on Louisiana taxpayers. We cannot continue to grant additional benefits as we struggle to get our retirement debt and costs under control. The boards of both the Municipal Employees Retirement System and Louisiana State Employees Retirement System have requested a veto.

For these reasons, I have vetoed House Bill No. 38 and hereby return it to the House of Representatives.

Sincerely,


Bobby Jindal
Governor