

Task Force on Structural Changes in Budget and Tax Policy

March 30, 2016

Notice of Meeting
Friday, April 1, 2016
9:00 a.m.

House Committee Room 1
Louisiana House of Representatives

Agenda

- I. Call to Order
- II. Review and Approval of Minutes of Meetings on March 18, 2016 and March 24, 2016
- III. Louisiana Budgetary Practices
 - a. Sherry Phillips-Hymel, Director, Fiscal Services, Louisiana State Senate
 - b. Greg Albrecht, Chief Economist, Legislative Fiscal Office
- IV. Overview of State and Local Tax Structure
 - a. State Tax Collections, 1960s to present
 - i. Major tax changes
 - ii. Shifts in distributional impacts of Louisiana tax structure
 - b. State Tax Comparisons with other southern states
 - i. State and local sales tax
 - ii. Personal income tax
 - iii. Excise taxes (tobacco, alcoholic and wine, beer, motor fuel)
 - iv. Corporate taxes
 - v. Gaming
 - vi. Minerals
 - c. How we finance public services in Louisiana
- V. Discussion on Issues to Consider in Evaluating Tax Structure Changes
 - a. Revenue potential
 - b. Long-term trends
 - c. Distributional impacts on individuals
 - d. Competitiveness impact on business development
 - e. Administration
 - f. others
- VI. Agendas for future meetings
- VII. Other Business
- VIII. Adjournment

