

State of Louisiana
Department of Revenue

JOHN BEL EDWARDS
Governor



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Secretary

Task Force on Structural Changes in Budget and Tax Policy

Louisiana Department of Revenue
LaSalle Building
617 North Third Street,
Baton Rouge, LA 70802

April 8, 2016

Notice of Meeting
Friday, April 8, 2016
9:00 a.m.
House Committee Room 1
Louisiana House of Representatives

Agenda

- I. Call to Order/Roll Call
- II. Review and Approval of Minutes of Meeting on April 1, 2016
- III. **Approved Mission Statement:** (1) Provide a blueprint for modernizing Louisiana's budgeting practices, connecting state spending to the programs with the highest priorities, and evaluating the outcomes of public programs, (2) create state and local tax structure that provides sufficient revenues to support spending as supported by the Louisiana electorate while maintaining fairness among all taxpayers and promoting economic development and growth, and (3) provide this information to the Louisiana Legislature by September 1, 2016.
- IV. Overview of State and Local tax structure, post special session 2016
 - a. State Tax Collections, 1960s to present
 - i. Major tax changes
 - ii. Shifts in distributional impacts of Louisiana tax structure
 - b. State Tax Comparisons with other southern states
 - i. State and local sales tax
 1. Rates
 2. Base—state and local

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- a. Currently taxable
 - b. Exempt/excluded
 - c. Never been taxed
 - 3. Collections administration
- ii. Personal income tax
 - 1. Rates
 - a. Series of marginal tax rates
 - b. Flat rate
 - 2. Base
 - a. income excluded
 - b. tax credits
 - c. other deductions
- iii. Excise taxes (tobacco, alcoholic and wine, beer, gasoline)
 - 1. Where do we stand now after several sessions
 - 2. Tobacco
 - 3. Alcoholic beverages and wine
 - 4. gasoline
- iv. Corporate taxes
 - 1. Rates
 - 2. Base
 - 3. reforms
- v. Gaming
- vi. Minerals
 - 1. Rates
 - 2. Base
 - 3. How we use mineral dollars

- c. How we finance public services in April 2016, April 2018, and in future in Louisiana
- d. What tax changes would it take to handle budget of
 - i. Executive Budget as now suggested
 - ii. Amended Executive Budget to

- V. What do we want to know about each of the taxes and any changes in them
 - a. Revenue potential
 - b. Long-term trends
 - c. Distributional impacts on individuals
 - d. Competitiveness impact on business development
 - e. Administration
 - f. others

VI. Meeting Dates and Agendas for future meetings

- a. April 15, No Meeting
- b. April 22, Meeting
 - i. at the Business Education Complex, Louisiana State University
 - ii. Parking across street from building—spaces will be reserved
 - iii. Meeting from 9 to 11:30 a.m.
- c. April 29, Meeting at Louisiana Capitol, House Committee Room 1,

d. May meetings will be scheduled

VII. Other Business

VIII. Adjournment