

GREEN SHEET REDIGEST

HB 2

2016 Second Extraordinary Session

Abramson

(KEYWORD, SUMMARY, AND DIGEST as amended by Senate committee amendments)

CAPITAL OUTLAY: Provides for the comprehensive Capital Outlay budget (Item #3)

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 2 Reengrossed

2016 Second Extraordinary Session

Abramson

Provides for the capital outlay budget and program for FY 2016-2017; provides for the funding of the capital outlays from the specified sources of monies in the specified amounts as follows:

Federal Funds	\$ 133,062,470
Transportation Trust Fund (TTF) - Federal	\$ 546,016,024
Transportation Trust Fund (TTF) - Regular	\$ 166,879,446
Interagency Transfers	\$ 199,673,500
Misc. Statutory Dedications	\$ 205,286,862
Fees and Self-Generated Revenues	\$ 73,470,000
Reappropriated Cash	\$ 9,572,970
Revenue Bonds	\$ <u>282,561,400</u>

TOTAL CASH PORTION	<u><u>\$1,616,522,672</u></u>
--------------------	-------------------------------

Authorizes the funding of certain capital outlay projects from the sale of general obligation bonds for the projects delineated as follows:

Priority 1	\$ 1,365,850,805
Priority 2	\$ 240,759,300
Priority 5	<u>\$1,225,702,867</u>

TOTAL GENERAL OBLIGATIONS BONDS	<u><u>\$2,832,312,972</u></u>
---------------------------------	-------------------------------

BONDS NRP/RBP	\$ <u>12,187,520</u>
---------------	----------------------

GRAND TOTAL ALL MEANS OF FINANCING	<u><u>\$4,461,023,164</u></u>
------------------------------------	-------------------------------

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Changed the General Obligation Bond funding as follows:

Priority 1	\$ 16,950,000
Priority 2	\$ (35,849,500)
Priority 5	\$ <u>7,349,500</u>

2. Changed the NRP/RBP funding as follows:

NRP	\$ 11,058,946
-----	---------------

The House Floor Amendments to the engrossed bill:

1.	Changed the General Obligation Bond funding as follows:		
	Priority 1	\$	(22,928,345)
	Priority 2	\$	(42,974,950)
	Priority 5	\$	82,860,200
2.	Changed cash funding as follows:		
	Federal Funds	\$	2,500,000
	Interagency Transfers	\$	84,173,500
	Reappropriated Cash	\$	5,478,943
	Fees and Self-Generated Revenues	\$	(3,000,000)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the reengrossed bill

1.	1.	Changed the General Obligation Bond funding as follows:		
		Priority 1	\$	71,701,700
		Priority 2	\$	(32,528,945)
		Priority 5	\$	116,371,600

Committee Amendments Proposed by Senate Committee on Finance to the reengrossed bill

1.	Changed cash funding as follows:		
	Transportation Trust Fund (TTF) - Regular	\$	(1,200,855)
	Fees and Self-Generated Revenues	\$	3,710,000
	Reappropriated Cash	\$	1,457,995