

RÉSUMÉ DIGEST

ACT 16 (HB 2)

2016 Second Extraordinary Session

Abramson

Provides for the capital outlay budget and program for FY 2016-2017; provides for the funding of the capital outlays from the specified sources of monies in the specified amounts as follows:

| | |
|---|-----------------------|
| Federal Funds | \$ 133,062,470 |
| Transportation Trust Fund (TTF) - Federal | \$ 546,016,024 |
| Transportation Trust Fund (TTF) - Regular | \$ 166,879,446 |
| Coastal Protection and Restoration Fund | \$ 99,549,911 |
| Interagency Transfers | \$ 199,673,500 |
| Misc. Statutory Dedications | \$ 105,736,951 |
| Fees and Self-Generated Revenues | \$ 71,615,000 |
| Reappropriated Cash | \$ 9,572,970 |
| Revenue Bonds | \$ <u>282,561,400</u> |

TOTAL CASH PORTION \$1,614,667,672

Authorizes the funding of certain capital outlay projects from the sale of general obligation bonds for the projects delineated as follows:

| | |
|------------|-------------------------|
| Priority 1 | \$ 1,370,000,105 |
| Priority 2 | \$ 232,163,700 |
| Priority 5 | \$ <u>1,248,347,867</u> |

TOTAL GENERAL OBLIGATIONS BONDS \$2,850,511,672

BONDS NRP/RBP \$ 12,187,520

GRAND TOTAL ALL MEANS OF FINANCING \$4,477,366,864

Effective upon signature of governor (July 11, 2016).

VETO MESSAGE: Pursuant to La. Const. art. IV, Sec. 5(G), I have exercised my line veto item authority for certain items contained within House Bill 2 of the 2016 Second Extraordinary Session.

House Bill 2 contains \$1.37 billion in Priority 1 general obligation bond appropriations and an additional \$232 million in Priority 2 general obligation bond appropriations. Both Priority 1 and Priority 2 general obligation bond appropriations can be considered for cash lines of credit. However, the existing Capital Outlay Escrow Fund balance and currently projected general obligation bond sales cannot fund the appropriations in the bill. Thus, consistent with my promise to promote transparent budgetary practices, I have vetoed items from this bill totaling \$44,273,700 in appropriations. While being mindful of existing commitments and priorities, we must be prudent in allocating resources. Further, these vetoes are also consistent with my stated goal of reform of the Capital Outlay process so that it is realistic and honest. We simply cannot continue the practice of spending money that we do not have.

In light of the above, I have exercised my line item veto authority as follows:

VETO MESSAGE NO. 1

Delete Page 26 of 148, Lines 1-4:

Authorizes \$2,700,000 to Department of Transportation and Development (Public Improvements) for Lake Bistineau Erosion Remediation, Planning and Construction.

VETO MESSAGE NO. 2

Delete Page 37 of 148, Lines 17-22:

Authorizes \$2,200,000 to LSU Eunice for the replacement of Science Lab Fume Hoods, Planning and Construction.

VETO MESSAGE NO. 3

Delete Page 42 of 148, Lines 42-46:

Authorizes \$151,000 to Louisiana Tech University for Wylly Tower Replacement, Planning and Construction.

VETO MESSAGE NO. 4

Delete Page 56 of 148, Lines 37-41:

Authorizes \$2,130,000 to Caldwell Parish for Swim Lake Road Reconstruction, Planning and Construction.

VETO MESSAGE NO. 5

Delete Page 58 of 148, Lines 23-28:

Authorizes \$1,125,000 to Grant Parish for Grant Parish Natural Gas System Improvements.

VETO MESSAGE NO. 6

Delete Page 59 of 148, Lines 1-5:

Authorizes \$243,700 to Iberia Parish for Recreational Complex, Sports Including Baseball, Planning and Construction.

VETO MESSAGE NO. 7

Delete Page 59 of 148, Lines 36-41:

Authorizes \$1,990,000 to Jefferson Parish for Airline Drive (US 61) at 17th St. Canal Drainage 37 Crossing and Railroad Bridge Replacement, Planning and Construction.

VETO MESSAGE NO. 8

Delete Page 70 of 148, Lines 2-5:

Authorizes \$11,000,000 to St. Tammany Parish for the St. Tammany Parish Cultural Arts District.

VETO MESSAGE NO. 9

Delete Page 71 of 148, Lines 42-46:

Authorizes \$1,000,000 to Vermilion Parish for Road Improvements, Planning and Construction.

VETO MESSAGE NO. 10

Delete Page 74 of 148, Lines 13-17:

Authorizes \$75,000 to Abbeville for Sewer Collection System Upgrade, Planning and Construction.

VETO MESSAGE NO. 11

Delete Page 75 of 148, Lines 36-40:

Authorizes \$330,000 to Baton Rouge for Chaneyville Fire District #7 Reames Road Fire Station.

VETO MESSAGE NO. 12

Delete Page 76 of 148, Lines 11-15:

Authorizes \$325,000 to the Town of Benton for Road Improvements, Planning and Construction.

VETO MESSAGE NO. 13

Delete Page 77 of 148, Lines 1-5:

Authorizes \$685,000 to Bossier City for Highway 71 Street Lighting (Phase II), LA 511 to Parkway High School, Planning and Construction.

VETO MESSAGE NO. 14

Delete Page 81 of 148, Lines 5-10:

Authorizes \$180,000 to the City of Eunice for Levee Site Work at Eunice City Lake, and City Park Upgrades, Planning and Construction.

VETO MESSAGE NO. 15

Delete Page 84 of 148, Lines 21-25:

Authorizes \$675,000 to Haughton for Construction of Joe Delaney Memorial Park, Planning and Construction.

VETO MESSAGE NO. 16

Delete Page 86 of 148, Lines 20-23:

Authorizes \$524,000 to Jonesville for Drainage Improvements, Planning and Construction.

VETO MESSAGE NO. 17

Delete Page 86 of 148, Lines 24-29:

Authorizes \$500,000 to Kaplan for Kaplan Street Improvements, Reconstruction, Drainage, Improvements, Planning and Construction.

VETO MESSAGE NO. 18

Delete Page 88 of 148, Lines 27-32:

Authorizes \$150,000 to Leonville for Leonville Boat Launch Facility Improvements - Phase II, Planning and Construction.

VETO MESSAGE NO. 19

Delete Page 90 of 148, Lines 16-20:

Authorizes \$720,000 to Maurice for New Village Hall, Planning and Construction.

VETO MESSAGE NO. 20

Delete Page 94 of 148, Lines 23-27:

Authorizes \$450,000 to Orleans for George W. Carver Playground, Renovations, and Upgrades, Planning and Construction.

VETO MESSAGE NO. 21

Delete Page 96 of 148, Lines 26-30:

Authorizes \$135,000 to Pleasant Hill for Street Reconstruction and Overlay, Planning and Construction.

VETO MESSAGE NO. 22

Delete Page 98 of 148, Lines 39-47:

Authorizes \$14,990,000 to Scott for Apollo Road Extension (Rue Du Belier and Dulles Drive Intersection to Old Spanish Trail and Apollo Road Intersection), Planning, Construction and Land Acquisition.

VETO MESSAGE NO. 23

Delete Page 105 of 148, Lines 35-39:

Authorizes \$250,000 to Central to Expand, Repair, and Modify the City of Central Drainage System, Planning and Construction.

VETO MESSAGE NO. 24

Delete Page 115 of 148, Lines 37-44:

Authorizes \$1,645,000 to East Columbia Water District for East Columbia Water System Improvements, Planning and Construction.

VETO MESSAGE NO. 25

Delete Page 120 of 148, Lines 1-6:

Authorizes \$100,000 to North DeSoto Water System, Inc. for Expansion and Improvements to the Water System, Planning and Construction.