



**LEGISLATIVE FISCAL OFFICE
Fiscal Note**

Fiscal Note On: **SB 80** SLS 21RS 101
 Bill Text Version: **ENGROSSED**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: April 21, 2021	1:08 PM	Author: CLOUD
Dept./Agy.: St. Landry Parish		Analyst: Monique Appeaning
Subject: Liberty Theatre in Eunice		

TAX/SALES EG SEE FISC NOTE SD RV See Note Page 1 of 1
 Reallocates a portion of the state sales tax on room rentals in St. Landry Parish to the Liberty Theatre in Eunice. (gov sig)

Present law allocated the avails of the two percent levy of state sales tax on room rentals in St. Landry Parish exclusively to renovation, repair, reconstruction, maintenance, or payment of principal, interest, or premium, if any, and other obligations incident to the issuance, security, and payment of bonds or other evidences of indebtedness, all related to the improvement and/or preservation of the Old City Hall - City of Market in Opelousas, operations of the Delta Grand Theatre in Opelousas, and any other related tourism activities in St. Landry Parish.

Proposed law adds improvement, preservation, and operation of the Liberty Theatre in Eunice.

EXPENDITURES	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						
REVENUES	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

Proposed law adds the Liberty Theater in Eunice to the current list of facilities receiving funds from the St. Landry Parish Historical Development Fund No. 1. Under the proposed law, the Old City Hall - City Market, the Delta Grand Theatre, and the Liberty Theatre would share 2% of the proceeds generated from the state sales taxation of hotel/motel room rentals under the provisions of R.S. 47:302. Proposed law will not create a direct material effect on governmental expenditures from the fund as a result of this measure, but will add a new entity to receive an allocation from the fund.


Present law provides that the state sales tax collected on hotel/motel room rentals in St. Landry Parish are allocated to the St. Landry Historical Development Fund No. 1. The fund is then further allocated to two different funds. The proceeds from R.S. 47:321 (1%) and 331 (97%) are allocated to the St. Landry Parish Tourism Commission. The proceeds from R.S. 47:302 (2%) are allocated to the Old City Hall - City Market in Opelousas and the Delta Grand Theatre in Opelousas for the improvement and/or preservation of these two buildings, or any other tourism related activity in St. Landry Parish.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

For informational purposes, based on the LDR Annual Report, the proceeds of state sales tax collections allocated to the St. Landry Parish Historical Development Fund City Hall - City Market Fund for FY 19 was \$167,138 and FY 18 was \$167,227.

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|-------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|--------------|
| <u>Senate</u> | <u>Dual Referral Rules</u> | <u>House</u> |
| <input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H} | <input type="checkbox"/> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S} | |
| <input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H} | <input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S} | |


Alan M. Boxberger
 Staff Director