
HOUSE COMMITTEE AMENDMENTS

2021 Regular Session

Amendments proposed by House Committee on Retirement to Original House Bill No. 22
by Representative LaCombe

1 AMENDMENT NO. 1

2 On page 1, line 3, after "11:701(33)(a)(xv)" delete "and 1902(12)(h) and (i)," and insert a
3 comma "," and insert "1902(12)(h) and (i), and 1903.1,"

4 AMENDMENT NO. 2

5 On page 1, line 7, after "exceptions;" and before "to" insert "to provide for payment of
6 accrued liabilities;"

7 AMENDMENT NO. 3

8 On page 1, line 14, after "11:701(33)(a)(xv)" delete "and 1902(12)(h) and (i)" and insert a
9 comma "," and insert "1902(12)(h) and (i), and 1903.1"

10 AMENDMENT NO. 4

11 On page 3, between lines 11 and 12, insert the following:

12 "§1903.1. Louisiana School Boards Association

13 A. If an employee of the Louisiana School Boards Association separates
14 from service and at the time of such separation is enrolled in this system because of
15 the employee's employment with the Louisiana School Boards Association, the
16 Louisiana School Boards Association shall remit to this system that portion of the
17 unfunded actuarial accrued liability, if any, existing on the December thirty-first
18 immediately prior to the date of separation of employment which is attributable to
19 that position.

20 B. The unfunded accrued liability shall be determined by the actuary
21 employed by the system using the entry age normal funding method and the system's
22 actuarial value of assets. The portion of the unfunded actuarial accrued liability
23 attributable to any such position shall be determined based upon the annual salary
24 of the person who left the position divided by the total annual salary for all
25 participating members of Plan B."