

HOUSE COMMITTEE AMENDMENTS

2021 Regular Session

Amendments proposed by House Committee on Ways and Means to Reengrossed Senate Bill No. 217 by Senator Harris

1 AMENDMENT NO. 1

2 On page 1, line 5, after "credits," and before "to authorize" insert the following:

3 "to require the Department of Economic Development to provide certain information
4 to the Department of Revenue; to authorize the recovery of credits under certain
5 circumstances; to provide for certain limitations;"

6 AMENDMENT NO. 2

7 On page 1, at the beginning of line 11, after "A." and before "The" insert "Purpose."

8 AMENDMENT NO. 3

9 On page 3, line 22, after "R.S. 47:6036(I)" and before the period "." insert the following:

10 "nor shall a recipient of port credits be eligible to receive any other state tax
11 credit, exemption, exclusion, deduction, rebate, or any other tax benefit for
12 which the taxpayer has received a port credit pursuant to this Section"

13 AMENDMENT NO. 4

14 On page 5, after line 29, insert the following:

15 "(4) After the approval of port credits, the Department of Economic
16 Development shall provide to the Department of Revenue the name and tax
17 identification number of the applicant who is approved for port credits, the
18 total amount of credits approved for the applicant, and any other information
19 required by the Department of Revenue."

20 AMENDMENT NO. 5

21 On page 6, at the beginning of line 7, after "H." and before "The" insert "Credit cap."

22 AMENDMENT NO. 6

23 On page 6, at the beginning of line 11, after "I." and before "The" insert the following:

24 "Recovery of Credits. Credits previously granted to a taxpayer, but later
25 disallowed, may be recovered by the Department of Revenue through any
26 collection remedy authorized by R.S. 47:1561.3."

27 J. Rules."

1 AMENDMENT NO. 7

2 On page 6, line 12, after "**regulations**" delete the remainder of the line in its entirety and
3 insert the following:

4 **"in accordance with the Administrative Procedure Act to implement the**
5 **provisions of this Section subject to oversight by the House Committee on Ways**
6 **and Means and the Senate Committee on Revenue and Fiscal Affairs."**

7 AMENDMENT NO. 8

8 On page 6, at the beginning of line 13, delete "**J.**" and insert "**K. Termination of the**
9 **credit.**"