

2021 Regular Session

HOUSE BILL NO. 380

BY REPRESENTATIVE LYONS

1 AN ACT

2 To amend and reenact R.S. 23:1536(E)(2) and (3), relative to unemployment compensation;
3 to provide for the unemployment trust fund balance; to provide for a reduction of
4 employers' contributions under certain circumstances; and to provide for related
5 matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 23:1536(E)(2) and (3) are hereby amended and reenacted to read as
8 follows:

9 §1536. Determination of rate; ratio of reserves to payroll as a basis

10 * * *

11 E.

12 * * *

13 (2) If₂ at the computation date in any year₂ the fund balance, including all
14 monies in the benefit transfer account, exceeds four hundred million dollars, a ten
15 percent reduction in contributions due under the rate table as provided in Subsection
16 D of this Section shall be granted to each employer with a positive reserve ratio.

17 (3) If, at the computation date in any year, the fund balance, including all
18 monies in the benefit transfer account, exceeds one billion four hundred million
19 dollars, a ten percent reduction in contributions due under the rate table provided in

