

2021 Regular Session

HOUSE BILL NO. 58

BY REPRESENTATIVE COUSSAN

1 AN ACT

2 To amend and reenact R.S. 30:136.3(B)(1), relative to the Mineral and Energy Operation
3 Fund; to extend the time frame for receipt of certain revenues to be credited to the
4 fund; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 30:136.3(B)(1) is hereby amended and reenacted to read as follows:
7 §136.3. Mineral and Energy Operation Fund

8 * * *

9 B. Out of the funds remaining in the Bond Security and Redemption Fund,
10 after a sufficient amount is allocated from that fund to pay all obligations secured by
11 the full faith and credit of the state which become due and payable within any fiscal
12 year as required by Article VII, Section 9(B) of the Constitution of Louisiana, the
13 treasurer in each fiscal year shall pay into the fund revenues and amounts from the
14 following sources:

15 (1) An amount equal to one million six hundred thousand dollars received
16 by the state through the office of mineral resources from non-judicial settlements,
17 including but not limited to settlements of disputes of royalty audit findings, and
18 court-awarded judgments and settlements. For Fiscal Years ~~2017-2018 through~~
19 ~~2020-2021~~, 2021-2022 through 2024-2025, an additional amount equal to nine
20 hundred thousand dollars received by the state through the office of mineral

1 resources from non-judicial settlements, including but not limited to settlements of
2 disputes of royalty audit findings, and court-awarded judgments and settlements.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____