

# ACT No. 316

2021 Regular Session

HOUSE BILL NO. 380

BY REPRESENTATIVE LYONS

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AN ACT

To amend and reenact R.S. 23:1536(E)(2) and (3), relative to unemployment compensation; to provide for the unemployment trust fund balance; to provide for a reduction of employers' contributions under certain circumstances; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 23:1536(E)(2) and (3) are hereby amended and reenacted to read as follows:

§1536. Determination of rate; ratio of reserves to payroll as a basis

\* \* \*

E.

\* \* \*

(2) If<sub>2</sub> at the computation date in any year<sub>2</sub> the fund balance, including all monies in the benefit transfer account, exceeds four hundred million dollars, a ten percent reduction in contributions due under the rate table as provided in Subsection D of this Section shall be granted to each employer with a positive reserve ratio.

(3) If, at the computation date in any year, the fund balance, including all monies in the benefit transfer account, exceeds one billion four hundred million dollars, a ten percent reduction in contributions due under the rate table provided in

1                    Subsection D of this Section shall be granted to each employer with a positive  
2                    reserve ratio.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_