

SENATE BILL NO. 36

BY SENATOR REESE AND REPRESENTATIVES AMEDEE, BACALA, BEAULLIEU,  
ECHOLS, EDMONDS, HORTON, ORGERON, CHARLES OWEN,  
SCHAMERHORN, SCHLEGEL AND THOMPSON

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AN ACT

To amend and reenact R.S. 47:287.86(B), relative to net operating loss deductions on Louisiana corporation income; to authorize a net operating loss to carryover to each taxable year until the loss is fully recovered; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:287.86(B) is hereby amended and reenacted to read as follows:

§287.86. Net operating loss deduction

\* \* \*

B. Net operating loss ~~carrybacks and~~ carryovers. **(1) Except as otherwise provided for in Paragraph (2) of this Subsection, for** For all claims for this deduction on any return filed on or after July 1, 2015, regardless of the taxable year to which the return relates, the taxable years to which a Louisiana net loss may be carried shall be a net operating loss carryover to each of the twenty taxable years following the taxable year of ~~such~~ **the** loss.

**(2) For all claims for this deduction on any return filed on or after January 1, 2022, for net operating losses relating to loss years on or after January 1, 2001, the loss may be carried to each taxable year following the loss year until the loss is fully recovered.**

\* \* \*

1           Section 2. This Act shall become effective upon signature by the governor or, if not  
2 signed by the governor, upon expiration of the time for bills to become law without signature  
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
5 effective on the day following such approval.

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PRESIDENT OF THE SENATE

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_