INSURANCE COMMISSIONER: Repeals the authority of the commissioner of insurance to retain funds collected from certain fees

AN ACT

To repeal R.S. 22:821(C), relative to the authority of the commissioner of insurance to retain funds collected from fees charged for the issuance of a duplicate insurance producer license card; to repeal such fees.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:821(C) is hereby repealed in its entirety.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Abstract: Repeals the authority of the commissioner of insurance to retain funds collected from certain fees.

Present law provides that the commissioner of insurance is authorized to retain funds collected from fees charged for the issuance of a duplicate insurance producer license card.

Present law no longer provides for a duplicate insurance producer license card.

Proposed law repeals present law.

(Repeals R.S. 22:821(C))