

2022 Regular Session

HOUSE BILL NO. 331

BY REPRESENTATIVE MCFARLAND

TAX/SEVERANCE TAX: Provides relative to the application of the timber severance tax

1 AN ACT

2 To amend and reenact R.S. 47:633(1) and (2), relative to tax administration; to provide for
3 the timing for scaling and measuring of trees, timber, and pulpwood for severance
4 tax purposes; to provide an effective date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:633(1) and (2) are hereby amended and reenacted to read as
7 follows:

8 §633. Rates of tax

9 The taxes on natural resources severed from the soil or water levied by R.S.
10 47:631 shall be predicated on the quantity or value of the products or resources
11 severed and shall be paid at the following rates:

12 (1) On trees and timber, except pulpwood, two and one-quarter percent of
13 the then current average stumpage market value of such timber, to be determined
14 annually in December by the Louisiana Forestry Commission, such value to be
15 effective on the first day of January in the following year and continuing until the
16 next succeeding January. The Louisiana Tax Commission may assist in determining
17 the value. The average stumpage market value shall be applied to the weight or scale
18 of trees and timber as determined pursuant to the provisions of R.S. 3:4641 and 4642
19 at the last time the trees and timber are scaled prior to undergoing the first processing
20 after severance.

