STUDENT/LOANS-SCHOLARSHIP: Provides for a program and a fund for the purpose of providing scholarships for students in approved teacher preparation programs

AN ACT

To enact R.S. 17:7.6, relative to education; to establish a program for the purpose of awarding scholarships to students in certain teacher preparation programs; to provide for program administration by the state Department of Education; to create a fund for the purpose of funding the program; to require the State Board of Elementary and Secondary Education to adopt rules relative to the program and the fund; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 17:7.6 is hereby enacted to read as follows:

§7.6. Geaux Teach Program and Geaux Teach Fund

A. The Geaux Teach Program is hereby established for the purpose of awarding scholarships to students in teacher preparation programs at postsecondary education institutions that are approved by the State Board of Elementary and Secondary Education. The program shall be administered by the state Department of Education, which shall provide for application requirements, eligibility criteria, and selection of scholarship recipients. The department shall not use more than three percent of the funding available for the program for costs associated with administering the program.
B.(1) The Geaux Teach Fund, referred to in this Section as the "fund", is hereby created within the state treasury for the purpose of providing funding for the Geaux Teach Program.

(2) Monies in the fund shall be subject to appropriation by the legislature and shall be available exclusively for use by the state Department of Education for purposes of the Geaux Teach Program.

(3) All unexpended and unencumbered monies in the fund at the end of the fiscal year shall remain in the fund and be available for appropriation the next fiscal year. The monies shall be invested by the treasurer in the same manner as monies in the state general fund, and all interest earned shall be credited to the fund following compliance with the requirements of Article VII, Section 9(B) of the Constitution of Louisiana, relative to the Bond Security and Redemption Fund.

C. The State Board of Elementary and Secondary Education shall adopt rules and regulations for the implementation of this Section.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 346 Original 2022 Regular Session Thompson

Abstract: Provides for the Geaux Teach Program and the Geaux Teach Fund to provide scholarships for students in approved teacher preparation programs.

Proposed law establishes the Geaux Teach Program and Geaux Teach Fund for the purpose of awarding scholarships to students in approved teacher preparation programs at postsecondary education institutions and:

(1) Provides for administration of the program by the state Dept. of Education (DOE), which shall provide for application requirements, eligibility criteria, and selection of scholarship recipients; prohibits DOE from using more than 3% of the funding available for the program for administrative costs.

(2) Creates the Geaux Teach Fund for the purpose of providing funding for the program.

(3) Requires the State Bd. of Elementary and Secondary Education to adopt rules for proposed law implementation.

(Adds R.S. 17:7.6)