Proposed law provides that a bank holding company's obligation to purchase a withdrawing shareholder's shares shall:

(1) Be subject to any policy, limitation, requirement, order, plan, directive, or enforcement action of any regulatory agency having jurisdiction over the bank holding company or any subsidiary insured by the FDIC;

(2) Not cause the bank holding company or any subsidiary insured by the FDIC to cease to be sufficiently capitalized under applicable law and regulations; or

(3) Jeopardize the safety and soundness of the bank holding company or any of its subsidiaries insured by the FDIC.

Effective August 1, 2022.

(Amends R.S. 12:1-1435(I); adds R.S. 6:518, 908, and 1153)