Present law provides with respect to compensation for the name, image, or likeness of intercollegiate athletes.

Proposed law repeals present law prohibiting a postsecondary education institution, or an officer, director, or employee of a postsecondary education institution from providing compensation or directing compensation to a current or prospective intercollegiate athlete.

Proposed law repeals present law prohibiting a postsecondary education institution from using an athletic booster to, and prohibits an athletic booster from, directly or indirectly, creating or facilitating compensation opportunities for the use of an intercollegiate athlete's name, image, or likeness as a recruiting inducement or as a means of paying for athletics participation.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 17:3703)