MOTOR VEHICLES: Provides for the transfer of ownership of a vehicle to an insurer

AN ACT

To enact R.S. 32:707(B)(3), relative to the transfer of ownership of a vehicle; to provide for the transfer of ownership to an insurer resulting from a claim settlement; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 32:707(B)(3) is hereby enacted to read as follows:

§707. Application for certificates of title; exception; salvage title; antique vehicles; reconstructed title

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B.

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(3) Notwithstanding any provision of law to the contrary, a transfer of ownership of a vehicle to an insurer, resulting from the settlement of a total loss claim, shall not require a notarized signature on the vehicle's certificate of title. Supporting documents required for a transfer of ownership of a vehicle to an insurer, resulting from the settlement of a total loss claim, shall not require a notarized signature, if signed electronically at a National Institute of Standards (NIST) Level 2 or higher authentication.

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The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 604 Original 2022 Regular Session Davis

Abstract: Provides for the transfer of ownership of a vehicle to an insurer.

Present law provides that any purchaser of a vehicle, other than a mobile home, shall file an application for a new certificate of title within five days after the delivery of a previously issued certificate of title for such vehicle, or within five days of the delivery of the vehicle, if a certificate of title has not been previously issued.

Proposed law retains present law and provides that a transfer of ownership of a vehicle to an insurer, resulting from the settlement of a total loss claim, shall not require a notarized signature on the vehicle's certificate of title.

Proposed law provides that supporting documents required for a transfer of ownership of a vehicle to an insurer, resulting from the settlement of a total loss claim, shall not require a notarized signature, if signed electronically at a National Institute of Standards (NIST) Level 2 or higher authentication.

(Adds R.S. 32:707(B)(3))