

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 192** HLS 22RS 538

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 8, 2022 7:26 AM	Author: ZERINGUE
Dept./Agy.: LA Workforce Commission	Analyst: Prashant Sastry
Subject: Unemployment compensation	

UNEMPLOYMENT COMP OR NO IMPACT See Note Page 1 of 1
Provides for the unemployment compensation procedure to be applied by the administrator for 2023 calendar year

Proposed law retains present law to determine unemployment compensation benefits, discounts, and taxes for the 2023 calendar year. Present law provides that the administrator of the Louisiana Workforce Commission (LWC) shall apply Procedure 2 as it relates to the maximum dollar amount of "wages", maximum weekly benefit amount, with any applicable discounts, and the formula for the computation of benefits for 2021 and 2022. Proposed law retains present law and provides that the administrator of LWC shall apply Procedure 2 for the calendar year beginning on Jan. 1, 2023.

EXPENDITURES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. This proposed bill provides that the administrator shall apply Procedure 2 for calendar year 2023 for the purpose of setting unemployment insurance tax rates and maximum weekly benefits. The effect of the proposed legislation is that the taxable wage base in calendar year 2022 will remain the same for the calendar year beginning Jan. 1, 2023.

The proposed law is not anticipated to impact LWC. All unemployment taxes and benefits are off-budget items.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Interim Deputy Fiscal Officer