Purpose of Bill: This measure changes eligibility requirements of group insurance premium costs paid by the St. Martin Parish Sheriff's Office for retired sheriffs and deputy sheriffs who were hired on or after July 1, 2022. This measure will change the requirements from 20 years of creditable service with the Louisiana Sheriffs' Pension and Relief Fund at any age to either 20 years creditable service with the Sheriff's Office at 65 years of age or 30 years creditable service with the Sheriff's Office at 55 years of age. In addition, the bill provides retiree insurance coverage for "other employees".

An official with St. Martin Parish Sheriff's Office indicated that Sheriff's Office expenditures are expected to decrease due to the more restrictive retiree insurance eligibility requirements provided by this bill. However, the exact timing and amount of the decrease is indeterminable at this time as the ages and years of creditable service of future employees are unknown at this time.

Provisions of the bill related to retiree insurance coverage for "other employees" is not expected to impact Sheriff's Office expenditures as there are no positions within the Sheriff's Office that can be classified as "other employees" according to an official with the Sheriff's Office.

REVENUE EXPLANATION
There is no anticipated direct material effect on governmental revenues as a result of this measure.