Fiscal Note

Legislative Fiscal Office

Date: March 14, 2022

Dept./Agy.: Department of the Treasury

Subject: Extends Sunset of the Treasury to FY 27

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Sunset Law

Proposed law provides for the re-creation of the Department of the Treasury and all of its statutory entities effective June 30, 2022 in accordance with the "sunset law", R.S. 49:191. Proposed law institutes a new termination date beginning July 1, 2026 for the department and all of its statutory entities to be fully terminated by July 1, 2027 without extending the re-creation.

Effective June 30, 2022.

Re-creates the Department of the Treasury and the statutory entities made a part of the department by law

Revenue Explanation

There is no anticipated direct material effect on governmental revenues as a result of this measure. Proposed law recreates the Louisiana Department of the Treasury and all of its statutory entities, which is already contemplated in the budgetary horizon.