2022 Regular Session

HOUSE BILL NO. 831

BY REPRESENTATIVE FIRMENT

INSURANCE/HOMEOWNERS: Provides for additional living expense coverage

AN ACT
To enact R.S. 22:1338, relative to additional living expense coverage for homeowner's insurance; to provide for an advance payment in the event of a total loss; to provide for payment after the advance period; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:1338 is hereby enacted to read as follows:

§1338. Additional living expense coverage; total loss

In the event of a total loss, if an insured has additional living expense coverage, the insurer shall, upon request by an insured, render an advance payment of no less than three months of such coverage. Further payments of additional living expense coverage, after the advance period, shall be payable upon submission of proof of loss.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Abstract: Provides for additional living expense coverage for homeowner's insurance.

Proposed law provides that in the event of a total loss, if an insured has additional living expense coverage, the insurer shall, upon request by an insured, render an advance payment of no less than three months of such coverage.

CODING: Words in struck through type are deletions from existing law; words underscored are additions.
Proposed law provides that payments of additional living expense coverage, after the advance period, shall be payable upon submission of proof of loss.

(Adds R.S. 22:1338)