EXPENDITURE EXPLANATION

Proposed law may result in increased SGF and statutory dedications expenditures for the Louisiana Department of Education (LDE) to administer the Geaux Teach Fund. Monies in the fund shall be subject to appropriation by the legislature for the purpose of awarding scholarships to students in teacher preparation programs at postsecondary education institutions that are approved by the Board of Elementary and Secondary Education (BESE). Provides for administration of the program by the Department of Education (LDE), which shall provide for application requirements, eligibility criteria, and selection of scholarship recipients; no more than 3% of available funding for the program may be used for administrative costs. Creates the Geaux Teach Fund within the state treasury to receive appropriations. Requires BESE to adopt rules and regulations for implementation.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. Proposed law creates the Geaux Teach Fund but does not provide a recurring source of revenues.