Present law (R.S. 30:86) creates the Oilfield Site Restoration Fund and provides for the deposit and uses for monies in the fund.

Proposed law retains present law and provides for technical changes.

Proposed law requires the deposit of monies into the fund from any other source of funding for which restoring orphan oilfield sites is an allowable use, as determined by the Joint Legislative Committee on the Budget.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 30:86(C) and (E)(7); adds R.S. 30:86(D)(11))