AN ACT

To authorize and provide for the transfer of certain state property; to authorize the transfer
of certain state property in Caddo Parish; to provide for property descriptions; to
provide for the reservation of mineral rights; to provide terms and conditions; to
provide for termination of authority; to provide for an effective date; and to provide
for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. The commissioner of administration through the office of state lands,
notwithstanding any other provision of law to the contrary, is hereby authorized and
empowered to convey, transfer, assign, lease, or deliver any interest, excluding mineral
rights, the state may have in and to all or any portion of the following described property in
Caddo Parish to Walter Frank Ward, Sr.:

A portion of the dried bed of Caddo Lake, lying below the contour line to the
current mean high water mark, lying adjacent and in front of the following
described property:

That certain tract containing 4.98 acres, being more particularly described in
that certain Cash Sale Deed dated August 26, 1997, recorded in Conveyance
Book 3200, page 97, under Registry No. 1572585, in the Records of Caddo
Parish, Louisiana

Section 2. The commissioner of administration through the office of state lands is
hereby authorized to enter into such agreements, covenants, conditions, and stipulations and
to execute such documents as necessary to properly effectuate any conveyance, transfer,
assignment, lease, or delivery of any interest, excluding mineral rights, to the property
described in Section 1 of this Act, and as more specifically described in any such agreements
entered into and documents executed by and between the commissioner of administration
and Walter Frank Ward, Sr., in exchange for consideration proportionate to the appraised
value of the property.

Section 3. If an agreement authorized by this Act is not entered into by December
31, 2023, the office of state lands is authorized to proceed with a sale of the property
described in this Act in accordance with the procedures set forth in Title 41 of the Louisiana
Revised Statutes of 1950.

Section 4. This Act shall become effective upon signature by the governor or, if not
signed by the governor, upon expiration of the time for bills to become law without signature
by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
vetoed by the governor and subsequently approved by the legislature, this Act shall become
effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part
of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute
part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 525 Engrossed 2022 Regular Session McCormick

Authorizes the transfer of certain state property in Caddo Parish to Walter Frank Ward, Sr.
Provides for the reservation of mineral rights to the state. Provides a termination date for
the authority to make a direct transfer and specifies procedures the office of state lands may
follow thereafter.

Authorizes the office of state lands to proceed with the sale of certain property in Caddo
Parish if an agreement is not entered into between the parties by Dec. 31, 2023.

Effective upon signature of governor or lapse of time for gubernatorial action.