DIGEST

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Abstract: Provides for meetings of the boards of directors of certain captive insurers.

Present law provides that the board of directors of a captive insurer shall meet at least quarterly each year.

Proposed law provides that an association captive insurer shall still meet at least quarterly each year and provides that a pure captive insurer shall meet at least once annually.

(Amends R.S. 22:550.14(A))