Abstract: Changes "corporation" to "legal entity" in the definition of political committee for purposes of campaign finance disclosure.

Present law defines "political committee" or "committee" as two or more persons, other than a husband and wife, and any corporation organized for the primary purpose of supporting or opposing one or more candidates, propositions, recalls of a public officer, or political parties, which accepts contributions in the name of the committee, or makes expenditures from committee funds or in the name of the committee, or makes a transfer of funds to or receives a transfer of funds from another committee, or receives or makes loans in an aggregate amount in excess of $500 within any calendar year. Further provides that those terms include two or more persons, other than a husband or wife, and any corporation which supports or opposes one or more candidates, propositions, recalls of a public officer, or political parties, and which accepts direct payments for personal services related to an election or a campaign in the name of the committee in an aggregate amount in excess of $500 within any calendar year.

Proposed law changes "corporation" to "legal entity" in the definition of "political committee" or "committee" and otherwise retains present law.

(Amends R.S. 18:1483(14)(a)(i) and (ii))