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HB 935 Original 2022 Regular Session Boyd

Abstract: Provides for catastrophe claims adjusters.

Present law provides that in the event of a catastrophe or emergency, no adjuster's license is required for an individual employed or retained by an insurer and brought into this state for the purpose of investigating and adjusting catastrophe claims.

Proposed law retains present law, and provides that if a claim is adjusted by an individual permitted to investigate and adjust claims in this state pursuant to present law, the damage assessment and any subsequent settlement offers shall be reviewed and approved by an adjuster licensed in this state and employed or retain by the insurer, prior to a settlement offer being made.

Present law provides that the commissioner shall establish procedures to register individuals authorized to adjust claims pursuant to present law.

Proposed law retains present law and provides that prior to approving registration, the commissioner shall verify that the individual has completed a training program concerning the value of residential and commercial properties for the area within which the individual will be investigating and adjusting claims.

Proposed law provides that the commissioner shall establish procedures to train and register individuals permitted to investigate and adjust claims pursuant to present law.

Proposed law provides that the commissioner shall promulgate rules and regulations for the implementation and enforcement of proposed law.

(Amends R.S. 22:1667)