Purpose of Bill: This measure requires the East Feliciana Parish Assessor’s Office to pay group insurance premium costs for eligible retired assessors and assessor employees. In order to be eligible, retirees who were hired before August 1, 2014 must retire in accordance with Assessors’ Retirement Fund rules with at least twenty years of service. Retirees that were hired on or after August 1, 2014 must retire in accordance with Assessors’ Retirement Fund rules with at least twenty years of service of which at least twelve years being earned at the East Feliciana Parish Assessor’s Office.

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

An official with the East Feliciana Parish Assessor’s Office indicated that this bill would not impact local government expenditures as the bill only codifies the Assessor’s current practice of paying the premium costs provided for by the bill.

REVENUE EXPLANATION
There is no anticipated direct material effect on governmental revenues as a result of this measure.