AN ACT

To amend and reenact R.S. 3:3553(A), relative to the levy of a soybean assessment; to provide relative to the imposition of a state assessment in connection with the federal soybean assessment; to provide an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 3:3553(A) is hereby amended and reenacted to read as follows:

§3553. Levy of assessment; collection; enforcement; refund

A. (1) There is imposed and levied an assessment at the rate of one cent per bushel on all soybeans grown within the state, this assessment to be deducted from the amount paid the producer at the first point of sale, whether within or without the state.

(2) No assessment for soybeans shall be imposed and levied in accordance with this Subsection while a national assessment for soybeans established pursuant to 7 CFR 1220.223 remains in effect. The assessment on soybeans shall be imposed and levied in accordance with this Subsection upon the suspension or termination of the national assessment for soybeans established pursuant to 7 CFR 1220.223.

*   *   *

Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
veted by the governor and subsequently approved by the legislature, this Act shall become

effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part
of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute
part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 327 Engrossed 2022 Regular Session Thompson

Abstract: Provides for the suspension of a state assessment on soybeans while the
imposition of a similar federal assessment remains in place.

Present law imposes and levies an assessment on all soybeans grown within the state.

Proposed law prohibits the state from imposing and levying the assessment established in
present law while a similar national assessment established under federal law remains in
effect. Proposed law also requires the state to impose and levy the state assessment upon the
suspension or termination of the national assessment established under federal law.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 3:3553(A))

CODING: Words in struck through type are deletions from existing law; words underscored
are additions.