The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Archana D. Cadge.

DIGEST
SB 416 Engrossed 2022 Regular Session Abraham

Present law creates the Calcasieu-Cameron Navigation District in Calcasieu and Cameron parishes to function as the single entity responsible for acting to secure rights-of-way, and to furnish assurances for the construction, operation, and maintenance of the project as designated by the United States Army Corps of Engineers.

Present law provides that Calcasieu Parish is the district's domicile, but allows district offices to be maintained in Cameron Parish.

Present law provides for the district to be governed by a five-member board of commissioners.

Present law authorizes the board to levy annually an ad valorem tax not to exceed five mills on the dollar on property subject to taxation in the district, provided that the levy is authorized by a favorable vote of a majority of the qualified electors in each parish within the district at an election called within three years of the effective date of proposed law and held for that purpose according to existing law.

Present law authorizes the board to pledge all or part of its revenues to payment of bonds but specifies that total annual tax collections shall not exceed $20 million.

Present law provides for sunset of the district on July first of the year following an unfavorable vote to pass and levy an ad valorem tax.

Proposed law repeals present law.

Effective August 1, 2022.

(Repeals R.S. 34:481 - 490).