AMENDMENT NO. 1

On page 2, delete line 19 in its entirety and insert the following in lieu thereof:

"E. Subject to appropriation and the provisions of this Section, monies in the fund shall be used by the Department of Economic Development for awarding grants to selected applicants. The Louisiana Economic Development Corporation, hereinafter referred"

AMENDMENT NO. 2

On page 2, line 22, after "administer" delete the remainder of the line in its entirety and at the beginning of line 23 delete "disbursements" and insert in lieu thereof "awards"

AMENDMENT NO. 3

On page 3, after line 9, insert the following:

"Section 2. The provisions of Section 1 of this Act shall become effective when an Act of the Louisiana Legislature containing a specific appropriation of monies for the implementation of the provisions of this Act becomes effective. Section 3. The provisions of Sections 2 and 3 of this Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, the provisions of Sections 2 and 3 of this Act shall become effective on the day following such approval."