AMENDMENT NO. 1

On page 2, delete lines 9 through 16 in their entirety and insert the following in lieu thereof:

"D. There is hereby established in the state treasury as a special fund the Louisiana Fortify Homes Program Fund, hereafter referred to in this Section as the "fund". Each year state treasurer shall deposit into the fund all fees and self-generated revenues of the Department of Insurance above the baseline, up to a maximum of ten million dollars per year. For the purposes of this Section, the term "baseline" shall mean the sum of the Department of Insurance's annual fees and self-generated revenue budget authority plus an amount equal to one and one-half million dollars. Monies in the fund shall be subject to the provisions of Article VII, Section 9(B) of the constitution of Louisiana. Monies in the fund shall be invested in the same manner as monies in the general fund. Interest earned on monies in the fund shall be credited to the fund, and unexpended and unencumbered monies in the fund at the end of the fiscal year shall remain in the fund. Subject to appropriation, monies in the fund shall be used by the department for the Louisiana Fortify Homes Program."

CODING: Words in struck through type are deletions from existing law; words underscored are additions.