
DIGEST

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HB 1079 Original

2022 Regular Session

Boyd

Abstract: Authorizes the commissioner of the office of financial institutions to impose continuing education classes in certain circumstances.

Proposed law authorizes the commissioner of the office of financial institutions to require a mortgage originator or broker of residential mortgages to take up to eight hours of continuing education classes if the commissioner finds that a consumer was negatively impacted by an originator or broker's failure to adhere to reasonable standards of professional conduct in the scope of his employment.

(Adds R.S. 6:1085.1)