AMENDMENT NO. 1

On page 1, line 5, after the semicolon ";" and before "and" insert "to provide for the Louisiana Equine Promotion and Research Advisory Board Special Prestige License Plate Dedicated Fund Account;"

AMENDMENT NO. 2

On page 2, delete lines 17 through 19 in their entirety and insert the following:

"deposited into the Louisiana Equine Promotion and Research Advisory Board Special Prestige License Plate Dedicated Fund Account. The money received from the royalty fees shall be used to distribute grant funds as the Louisiana Equine Promotion and Research Advisory Board so desires."

AMENDMENT NO. 3

On page 2, after line 21, insert the following:

"G. There is hereby created, as a special statutorily dedicated fund account within the state treasury, the Louisiana Equine Promotion and Research Advisory Board Special Prestige License Plate Dedicated Fund Account, hereafter referred to in this Subsection as the "account". Notwithstanding any other provision of law, after compliance with the requirements of Article VII, Section 9(B) of the Constitution of Louisiana relative to the Bond Security and Redemption Fund, and after a sufficient amount is allocated to pay all of the obligations secured by the full faith and credit of the state which become due and payable within any fiscal year, the treasurer shall pay an amount equal to the annual royalty fee collected by the department into the account. All of the monies in the account shall be appropriated each year by the legislature to the Louisiana Equine Promotion and Research Advisory Board for application first to pay principal and interest on any debt issued by the Louisiana Equine Promotion and Research Advisory Board and second to pay any operating expenses of the Louisiana Equine Promotion and Research Advisory Board. Monies deposited into the account shall be categorized as fees and self-generated revenue for the sole purpose of reporting related to the executive budget, supporting documents, and general appropriation bills and shall be available for annual appropriation by the legislature."

CODING: Words in struck through type are deletions from existing law; words underscored are additions.