Proposed law requires the LA Department of Insurance (LDI) to create and maintain a database of all claims adjusters licensed or registered in the state and all claims adjusters working in this state following a catastrophe. Proposed law requires that the database contain certain information on each registered claims adjuster. Proposed law requires LDI to place the database on their department's website with a search tool so members of the public can find claims adjuster's profile. Proposed law provides the search tool have options to search by first name, last name, or license number. Proposed law effective January 1, 2023.

Proposed law increases state expenditures in the LA Department of Insurance (LDI) by $122,000 SGR in FY 23 for developing a claims adjuster database following a catastrophe. The proposed law requires LDI to create and maintain a database of all claims adjusters licensed in the state and all claims adjusters working in this state following a catastrophe. In FY 23, LDI anticipates this measure will require one-time costs for IT programming and design development ($125 per hour x 976 programming hours = $122,000). Currently, there are approximately 114,000 licensed claims adjusters and 9,000 registered catastrophe adjusters for Hurricane Ida.

REVENUE EXPLANATION
There is no anticipated direct material effect on governmental revenues as a result of this measure.