Proposed law provides for the re-creation of the Department of the Treasury and all of its statutory entities effective June 30, 2022 in accordance with the "sunset law", R.S. 49:191. Proposed law institutes a new termination date beginning July 1, 2026 for the department and all of its statutory entities to be fully terminated by July 1, 2027 without extending the re-creation.

Effective June 30, 2022.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. Proposed law recreates the Louisiana Department of the Treasury and all of its statutory entities, which is already contemplated in the budgetary horizon.

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law recreates the Louisiana Department of the Treasury and all of its statutory entities, which is already contemplated in the budgetary horizon.