SENATE SUMMARY OF HOUSE AMENDMENTS

KEYWORD AND SUMMARY AS RETURNED TO THE SENATE

NATURAL RESOURCES DEPT  Provides for the deposit of monies into the Oilfield Site Restoration Fund. (gov sig)

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Changes the limit on the cost of administration allowed to be used from federal funds from 5% to the limitations set by the U.S. Congress or the administering federal agency.

2. Authorizes the secretary to place federal funds into the department's federal funds account instead of the Oilfield Site Restoration Fund.

DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

Present law (R.S. 30:86) creates the Oilfield Site Restoration Fund and provides for the deposit and uses for monies in the fund.

Proposed law requires the deposit of monies into the fund from any other source of funding for which restoring orphan oilfield sites is an allowable use, as determined by the Joint Legislative Committee on the Budget.

Present law limits the use of federal funds for administrative costs to 5%.

Proposed law changes the limit on the cost of administration allowed to be used from federal funds from 5% to the limitations set by the U.S. Congress or the administering federal agency.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 30:86(C) and (E)(7); adds R.S. 30:86(D)(11))

Tyler S. McCloud
Division 4 Director