ENROLLED

2022 Regular Session

HOUSE BILL NO. 604

BY REPRESENTATIVE DAVIS

AN ACT

To amend and reenact R.S. 32:705(B)(3) and (4) and 707(D)(1)(a) and (J)(1)(c)(introductory paragraph) and R.S. 47:303(B)(2) and to enact R.S. 32:705(B)(5), relative to the transfer of ownership of a vehicle; to provide for the delivery of a certificate to a purchaser; to provide for application for certificates of title; to provide for vendor title responsibilities; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 32:705(B)(3) and (4) and 707(D)(1)(a) and (J)(1)(c)(introductory paragraph) are hereby amended and reenacted and R.S. 32:705(B)(5) is hereby enacted to read as follows:

§705. Delivery of certificate to purchaser of vehicle

* * *

B. For purposes of this Section, an "endorsement" means one of the following:

* * *

(3) The signature of the seller if the certificate of title or other document transferring ownership to an insurance company is for a motor vehicle which is subject to an insurance settlement or has been declared a total loss by that insurance company.

(4) The signature of the seller if the certificate of title or other document is transferring ownership to a dealer licensed by the Louisiana Motor Vehicle...
Commission or Louisiana Used Motor Vehicle Commission, or when transferring

ownership from a licensed dealer to a purchaser.

The signature of the seller in the presence of an authorized officer, as
defined in R.S. 32:702(17)(2), who shall verify the identity of the seller and who
shall subscribe his name as a witness thereon, when the seller is transferring
ownership to a purchaser who is granting a security interest in the vehicle to the
federally insured financial institution that is making a secured loan to the purchaser.

§707. Application for certificates of title; exception; salvage title; antique vehicles;

reconstructed title

D.(1)

(a) A proper bill of sale, or sworn statement of ownership, or a duly certified
copy thereof, or such other evidence of ownership as the commissioner may in his
discretion require; or

(c) A sworn statement in the form prescribed by the Department of Public
Safety and Corrections, office of motor vehicles, which states that:

Section 2. R.S. 47:303(B)(2) is hereby amendment and reenacted to read as follows:

§303. Collection

B.

(2) Every vendor of such a vehicle shall furnish to the purchaser at the time
of sale a notarized statement showing the serial number, motor number, type, year,
and model of the vehicle sold, the total sales price, any allowance for and a
description of any vehicle taken in trade, and the total cash difference paid or to be
paid by the purchaser between the vehicles purchased and traded in and the sales or
use tax to be paid, along with such other information as the collector of revenue may
by regulation require. All labor parts, accessories, and other equipment which are
attached to the vehicle at the time of sale and which are included in the sale price are
to be considered a part of the vehicle.

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Section 3. The provisions of this Act that amend R. S. 32:707(D)(1)(a) and
(J)(1)(c)(introductory paragraph) and R.S. 47:303(B)(2) shall be effective January 1, 2023.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: __________________

CODING: Words in struck through type are deletions from existing law; words underscored are additions.