INSURANCE/HEALTH: Provides relative to the regulation of pharmacy benefit managers

---

DIGEST

Present law provides for the pharmacy benefit manager monitoring advisory council and provides for the membership and functions of the advisory council.

Proposed law adds the governor, the chairman of the House Committee on Insurance, the chairman of the House Committee on Health and Welfare, the chairman of the Senate Committee on Health and Welfare, and the chairman of the Senate Committee on Insurance as members to the advisory council, provides for technical changes, and otherwise retains present law.

Proposed law provides for the advisory council to conduct and its members to attend and participate in a meeting via electronic means if certain procedures are followed.

Effective upon governor's signature or lapse of time for gubernatorial action.

(Amends R.S. 40:2869(D) and (E); Adds R.S. 40:2869(A)(21)-(25) and R.S. 42:17.2)

Summary of Amendments Adopted by House

   The Committee Amendments Proposed by House Committee on Health and Welfare to the original bill:

   1. Add the chairmen of the House and Senate committees on insurance and the chairmen of the House and Senate committees on health and welfare to the pharmacy benefit manager monitoring advisory council.

   2. Add an effective date.

   3. Make technical changes.

Summary of Amendments Adopted by Senate

   Committee Amendments Proposed by Senate Committee on Health and Welfare to the engrossed bill

   1. Allows meetings of the advisory council to be conducted by electronic means.

   2. Makes technical changes.