AN ACT

To amend and reenact R.S. 3:3553(A), relative to the levy of a soybean assessment; to provide relative to the imposition of a state assessment in connection with the federal soybean assessment; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 3:3553(A) is hereby amended and reenacted to read as follows:

§3553. Levy of assessment; collection; enforcement; refund

A.(1) There is imposed and levied an assessment at the rate of one cent per bushel on all soybeans grown within the state, this assessment to be deducted from the amount paid the producer at the first point of sale, whether within or without the state.

(2) No assessment for soybeans shall be imposed and levied in accordance with this Subsection while a national assessment for soybeans established pursuant to 7 CFR 1220.223 remains in effect. The assessment on soybeans shall be imposed and levied in accordance with this Subsection upon the suspension or termination of the national assessment for soybeans established pursuant to 7 CFR 1220.223.

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Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: ____________________

CODING: Words in struck through type are deletions from existing law; words underscored are additions.