

2022 Regular Session

HOUSE BILL NO. 834

BY REPRESENTATIVE ILLG

1 AN ACT

2 To amend and reenact R.S. 9:154(A)(16) and (17) and to enact R.S. 9:153(12)(i),
3 154(A)(18), and 157.1, relative to unclaimed property; to provide relative to
4 definitions; to provide relative to the definition of "property" for a sports wagering
5 account; to provide relative to abandoned property; to provide relative to abandoned
6 funds in a sports wagering account; to prohibit charges by a licensee or sports
7 wagering account operator on abandoned sports wagering accounts; and to provide
8 for related matters.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 9:154(A)(16) and (17) are hereby amended and reenacted and R.S.
11 9:153(12)(i), 154(A)(18), and 157.1 are hereby enacted to read as follows:

12 §153. Definitions

13 As used in this Chapter:

14 * * *

15 (12) "Property" means a fixed and certain interest in intangible property that
16 is held, issued, or owed in the course of a holder's business, or by a government or
17 governmental entity, and all income or increments therefrom. The term includes
18 property that is referred to as or evidenced by the following:

19 * * *

20 (i) A sports wagering account, as defined in R.S. 27:602.

21 * * *

22 §154. Presumptions of abandonment

23 A. Property is presumed abandoned if it is unclaimed by the apparent owner
24 during the time set forth below for the particular property for the following:

25 * * *

