AN ACT

To amend and reenact R.S. 48:250.4(A), relative to approval of department of transportation and development contracts with public private partnerships; to provide for the approval of contracts by the legislature; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 48:250.4(A) is hereby amended and reenacted to read as follows:

§250.4. Public-private partnership projects

A. (1) Notwithstanding any law to the contrary or the requirements of this Part, if the secretary determines it is in the best interest of the taxpayers, the Department of Transportation and Development, with approval of the House and Senate transportation, highways, and public works committees, may solicit proposals for and enter into contracts for public-private partnership projects for a transportation facility. The department shall comply with the provisions of R.S. 48:2084 through 2084.15 that are applicable to public-private partnership projects of the Louisiana Transportation Authority and the provisions of R.S. 48:256.3 and 256.5.

(2) Prior to executing a contract for a public-private partnership, the department shall receive approval from the House and Senate transportation, highways and public works committees to enter into the contract.

(a) The Department of Transportation and Development shall provide the detailed financial analysis of cost conducted by the department and the Federal Highway Administration relative to the I-10 Calcasieu River Bridge project to the Senate Committee on Transportation, Highways and Public Works and the House Committee on Transportation, Highways and Public Works.
(b) The Department of Transportation and Development and the Department of the Treasury shall use the analysis provided for by Subparagraph (a) of this Paragraph to prepare a comparative financial analysis of the cost of the design build method of the I-10 Calcasieu River Bridge project.

(c) The result of the comparative analysis shall be provided to the Senate Committee on Transportation, Highways and Public Works and the House Committee on Transportation, Highways and Public Works immediately upon completion. The committees shall use the comparative analysis as a reference during deliberation in approving the public-private partnership contract for the I-10 Calcasieu River Bridge project.

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Section 2. The provisions of this Act shall apply to all active requests for proposals that are not in contract status on the effective date of this Act.

Section 3. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: ____________