Prior law created the Lafayette Economic Development Authority (LEDA) as a political subdivision of the state with its territorial limits and jurisdiction extending throughout the parish of Lafayette.

Prior law provided that the LEDA is established for the purpose of having a council composed of representatives from the business community, parish and city governments, and the University of Southwestern Louisiana (USL) to perform the functions of an economic and industrial development agency.

New law retains prior law but replaces the USL with University of Louisiana at Lafayette (ULL) and adds South Louisiana Community College (SLCC).

New law retains prior law and adds that no rule, regulation, or order must be adopted by the LEDA which is inconsistent with or contrary to any law, ordinance, or regulation now in force or hereinafter enacted by the USA, the state of La., or Lafayette Parish, and any such rule, regulation, or order will be void, except that no action by the Lafayette Parish Council (LPC) must abrogate any contract or agreement duly executed by the authority that was valid and legal when executed.

Prior law provided for nomination and appointment of a board of commissioners appointed as follows:

1. Two members, one of whom must be nominated by the Lafayette Parish Farm Bureau, must be appointed by a majority vote of the mayors of the incorporated municipalities of Lafayette Parish other than the city of Lafayette.

2. Two members, one of whom must be nominated by the Greater Lafayette Chamber of Commerce, must be appointed by the mayor of the city of Lafayette. The mayor of the city of Lafayette may serve as one of the appointments.

3. Two members, one of whom must be a black citizen, must be appointed by the Lafayette City Council (LCC).

4. Two members, one of whom must be nominated by the Central Labor Council of Lafayette, must be appointed by the Lafayette Parish president. The parish president may serve as one of the appointments.

5. Two members, one of whom must be a black citizen, must be appointed by the LPC.

6. Two members must be appointed by the president of the University of Southwestern Louisiana. The president may serve as one of the appointments.

New law makes technical changes to the list of board members and revises the nomination and appointment of board members as follows:

1. Two members, one of whom must be nominated by the Lafayette Parish Farm Bureau, must be appointed by a majority vote of the mayors of the incorporated municipalities of Lafayette Parish other than the city of Lafayette.

2. Two members must be appointed by the Lafayette Mayor-President. The Lafayette Mayor-President may serve as one of the appointments.

3. Two members, one of whom must be a racial minority, must be appointed by the Lafayette City Council.

4. Two members, one of whom must be a racial minority, must be appointed by the Lafayette Parish Council.

5. One member must be appointed by One Acadiana.
(6) Two members, one who must be a racial minority, must be appointed by the president of the University of Louisiana at Lafayette. The president may serve as one of the appointments.

(7) One member must be appointed by the chancellor of South Louisiana Community College. The chancellor may serve as the appointment.

Further provides that the effective date of such board appointments is August 1, 2022.

New law repeals prior law.

Effective See Act.

(Amends R.S. 34:291(B)(1)(intro para) and 292(B)(1)(b)-(f); adds R.S. 34:291(B)(3) and 292(B)(1)(g); repeals R.S. 34:291.1 and 295)