

RÉSUMÉ DIGEST

ACT 369 (HB 78)

2022 Regular Session

Zeringue

Existing law establishes a requirement that the commissioner of administration cause to be prepared an annual financial report that must contain "those financial statements, including notes thereto, which are necessary for a fair presentation of the financial position and result of operations of the state in conformity with generally accepted accounting principles." Provides for use of the report by certain agencies and officials.

Prior law referred to the report as the state's annual financial report.

New law changes the terminology for the report from the comprehensive annual financial report to the annual comprehensive financial report. Further makes technical changes throughout the Revised Statutes in conformity with this change in terminology.

Prior law (R.S. 24:513) required enhanced additional oversight by the legislative auditor for parishes having a population of not less than 225,000 and not more than 250,000 persons according to the latest federal decennial census. New law repeals prior law.

Effective upon signature of governor (June 10, 2022).

(Amends R.S. 24:513(A)(2) and (3) and R.S. 39:75(A)(3), 80(A) and (B)(1)(intro. para.), 1302(3)(i), and 1538(E); Repeals R.S. 24:513(J)(1)(c)(v))