



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: HB 771 HLS 10RS 1509
Bill Text Version: ENGROSSED
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: April 16, 2010 3:51 PM Author: BURNS, TIM
Dept./Agy.: Tax Assessors Analyst: Lisa Newton
Subject: Public notice requirements; millage rates

TAX/AD VALOREM TAX EG SEE FISC NOTE LF EX See Note Page 1 of 1
Provides for additional public notice requirements related to proposed increases in millage rates without voter approval

Purpose of the Bill: This measure changes notification requirements to include: an estimate of tax revenues for next year due to increased millage, an estimate of dollar value increase in tax on residences valued at \$100,000; \$150,000; and \$200,000, and for internet publication the current budget and proposed uses of new revenue derived from increased millage.

Table with 7 columns: EXPENDITURES, 2010-11, 2011-12, 2012-13, 2013-14, 2014-15, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2010-11, 2011-12, 2012-13, 2013-14, 2014-15, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

An official with the St. James Parish Assessor's Office indicated that the extra notifications and Internet publication would cost their parish approximately \$300 in local funds for the additional time/costs of the Assessor or Deputy Assessor and Webmaster. An official with the St. Tammany Parish Assessor's Office indicated a potential nominal increase of approximately \$10 for the additional publication lines.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

According to officials from the St. James and St. Tammany Parish Assessors' Offices, this measure would not result in any additional revenues.

Senate Dual Referral Rules
13.5.1 >= \$500,000 Annual Fiscal Cost
13.5.2 >= \$500,000 Annual Tax or Fee Change

House
6.8(F) >= \$500,000 Annual Fiscal Cost
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

Signature of Michael G. Battle
Michael G. Battle
Manager, Performance Audit