
DIGEST

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Arnold

HB No. 1350

Abstract: Requires disclosure of applicable fees in written consumer credit contracts and agreements.

Present law requires written credit contracts and agreements to accurately reflect the actual terms, conditions, and repayment schedule agreed to by the parties of a consumer credit transaction.

Proposed law retains present law but adds applicable fees to the items of information that shall be included in the contract or agreement.

(Amends R.S. 9:3514(B))