

SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Finance to Reengrossed House Bill No. 787 by Representative Fannin

1 AMENDMENT NO. 1

2 On page 1, line 2, after "R.S. 39:94(C)(4)(a)," insert "and to enact R.S. 47:6007(C)(7) and
3 R.S. 51:2361(C) and 2365(G),"

4 AMENDMENT NO. 2

5 On page 1, line 5 after "funds;" and before "to provide" insert "to provide for the Louisiana
6 Filmmakers Grant Program; to provide for the creation of the Louisiana Filmmakers Grant
7 Fund; to provide relative to the Rapid Response Fund and legislative notice of economic
8 development projects; to provide relative to the Louisiana Mega-Project Development Fund
9 and legislative notice of economic development projects;"

10 AMENDMENT NO. 3

11 On page 1, after line 20 insert the following:

12 "Section 2. R.S. 47:6007(C)(7) is hereby enacted to read as follows:

13 §6007. Motion picture investor tax credit

14 * * *

15 C. Investor tax credit; specific productions and projects.

16 * * *

17 (7)(a) The processing fee provided for in Subparagraph (4)(b) of this
18 Subsection received by the office shall be deposited upon receipt in the state
19 treasury. After compliance with the requirements of Article VII, Section 9(B) of the
20 Constitution of Louisiana relative to the Bond Security and Redemption Fund and
21 prior to any money being placed into the state general fund or any other fund, an
22 amount equal to that deposited as required by this Paragraph shall be credited by the
23 treasurer to a special fund hereby created in the state treasury to be known as the
24 Louisiana Filmmakers Grant Fund. The money in the fund shall be appropriated by
25 the legislature to be used solely for the support of Louisiana's independent
26 filmmakers through the Louisiana Filmmakers Grant Program.

27 (b) The money in the fund shall be invested by the treasurer in the same
28 manner as money in the state general fund and interest earned on the investment of
29 the money shall be credited to the fund after compliance with the requirements of
30 Article VII, Section 9(B) of the Constitution of Louisiana relative to the Bond
31 Security and Redemption Fund. All unexpended and unencumbered money in the
32 fund at the end of the year shall remain in the fund.

33 (c) The office shall administer the Louisiana Filmmakers Grant
34 Program in accordance with rules adopted by the office in accordance with the
35 Administrative Procedure Act. The office shall award grants to filmmakers
36 headquartered in Louisiana who make a film in Louisiana, the total cost of
37 which film shall not exceed three hundred thousand dollars. The maximum
38 amount of any grant shall not exceed the lesser of fifty percent of the total cost
39 of the film or one hundred thousand dollars.

40 * * *"

41 Section 3. R.S. 51:2361(C) and 2365(G) are hereby enacted to read as follows:

42 §2361. Rapid Response Fund

43 * * *

44 C. At the same time as the secretary submits to the official journal for the
45 state a notice containing general information regarding active negotiations for an

1 economic development project which is eligible for funding from the fund, which
2 active negotiations the secretary desires to keep confidential as provided in R.S.
3 44:22, the secretary shall give notification to the legislators in whose district the
4 economic development project which is the subject of the active negotiation is
5 proposed to be located. If the location of the economic development project is not
6 specified, the secretary shall give notice to all legislators. Such notification shall
7 include information about the economic development project and the proposed
8 funding. The secretary shall keep the legislators so informed and update the
9 information until the grant or the project is publicly announced. Any information so
10 furnished shall be considered and held confidential and privileged by the legislator.

11 * * *

12 §2365. Louisiana Mega-Project Development Fund

13 * * *

14 G. At the same time as the secretary submits to the official journal for the
15 state a notice containing general information regarding active negotiations for an
16 economic development mega-project which is eligible for funding from the fund,
17 which active negotiations the secretary desires to keep confidential as provided in
18 R.S. 44:22, the secretary shall give notification to the legislators in whose district the
19 economic development mega-project which is the subject of the active negotiation
20 is proposed to be located. If the location of the economic development mega-project
21 is not specified, the secretary shall give notice to all legislators. Such notification
22 shall include information about the economic development mega-project and the
23 proposed funding. The secretary shall keep the legislators so informed and update
24 the information until the grant or the project is publicly announced. Any information
25 so furnished shall be considered and held confidential and privileged by the
26 legislator."

27 AMENDMENT NO. 4

28 On page 2, line 1, delete "Section 2." and insert "Section 4."

29 AMENDMENT NO. 5

30 On page 2, line 4, delete "Section 3."and insert "Section 5."

31 AMENDMENT NO. 6

32 On page 2, line 9, delete "Section 4." and insert "Section 6."

33 AMENDMENT NO. 7

34 On page 2, delete lines 13 through 29, and on page 3, delete lines 1 through 3, and insert the
35 following:

36 "Section 7. After satisfying the requirements of the Bond Security and
37 Redemption Fund as provided in Article VII, Section 9(B) of the Constitution of
38 Louisiana, the requirements of R.S. 46:440.1, relative to the Medical Assistance
39 Programs Fraud Detection Fund, and the requirements of R.S. 49:259, relative to the
40 Department of Justice Legal Support Fund, and after deposit into the state general
41 fund, the treasurer shall transfer into the Overcollections Fund provided for in R.S.
42 39:100.21, an amount equal to the proceeds recovered by the Attorney General on
43 behalf of the State from the Eli Lilly and Company Consent Judgment. To the extent
44 that in satisfying the requirements of R.S. 49:259, any monies from this Consent
45 Judgment are paid into the Department of Justice Legal Support Fund, a like amount
46 shall be transferred from the Department of Justice Legal Support Fund into the
47 Overcollections Fund."

48 AMENDMENT NO. 8

49 On page 3, line 25, delete "Four Hundred Fifty-three Thousand Five Hundred Thirty
50 Dollars" and insert "One Million Fifty Thousand Dollars"

1 AMENDMENT NO. 9

2 On page 4, line 9, delete "Seven Hundred Fifty-four Thousand Sixty-six Dollars" and insert
3 "One Million Dollars"

4 AMENDMENT NO. 10

5 On page 4, line 17, delete "Seven Hundred Twenty-nine Thousand Two Hundred and One
6 Dollars" and insert "Four Hundred Twenty-nine Thousand Two Hundred One Dollars"

7 AMENDMENT NO. 11

8 On page 4, delete lines 27 and 28

9 AMENDMENT NO. 12

10 On page 5, line 1, change "(25)" to "(24)"

11 AMENDMENT NO. 13

12 On page 5, line 3, change "(26)" to "(25)"

13 AMENDMENT NO. 14

14 On page 5, line 5, change "(27)" to "(25)"

15 AMENDMENT NO. 15

16 On page 5, line 7, change "(28)" to "(26)"

17 AMENDMENT NO. 16

18 On page 5, line 9, change "(29)" to "(27)"

19 AMENDMENT NO. 17

20 On page 5, line 11, change "(30)" to "(28)" and delete "Three Hundred Thirty-seven
21 Thousand Five Hundred Fifteen Dollars" and insert "Two Hundred Thousand Dollars"

22 AMENDMENT NO. 18

23 On page 5, line 13, change "(31)" to "(29)"

24 AMENDMENT NO. 19

25 On page 5, line 15, change "(32)" to "(30)"

26 AMENDMENT NO. 20

27 On page 5, line 17, change "(33)" to "(31)" and delete "One Hundred Forty-six Thousand
28 Six Hundred Ninety-one Dollars" and insert "Two Hundred Thousand Dollars"

29 AMENDMENT NO. 21

30 On page 5, line 19, change "(34)" to "(32)"

31 AMENDMENT NO. 22

32 On page 5, line 21, change "(35)" to "(33)"

1 AMENDMENT NO. 23

2 On page 5, line 23, change “(36)” to “(34)”

3 AMENDMENT NO. 24

4 On page 5, line 25, change “(37)” to “(35)”

5 AMENDMENT NO. 25

6 On page 5, line 27, change “(38)” to “(36)”

7 AMENDMENT NO. 26

8 On page 6, line 1, change “(39)” to “(37)”

9 AMENDMENT NO. 27

10 On page 6, line 3, change “(40)” to “(38)”

11 AMENDMENT NO. 28

12 On page 6, line 5, change “(41)” to “(39)”

13 AMENDMENT NO. 29

14 On page 6, line 7, change “(42)” to “(40)”

15 AMENDMENT NO. 30

16 On page 6, line 9, change “(43)” to “(41)” and delete "One Million Five Hundred
17 Eighty-four Thousand Six Hundred Thirty-three Dollars" and insert "One Million
18 Eighty-eight Thousand Nine Hundred Nineteen Dollars"

19 AMENDMENT NO. 31

20 On page 6, line 11, change “(44)” to “(42)”

21 AMENDMENT NO. 32

22 On page 6, line 13, change “(45)” to “(43)”

23 AMENDMENT NO. 33

24 On page 6, delete lines 15 through 24 and insert the following:

25 “(45) One Hundred Sixteen Thousand Sixty-seven Dollars from the Incentive
26 Fund.

27 Section 10. The state treasurer is hereby authorized and directed to transfer
28 Four Million Dollars from the State General Fund to the Health Care Redesign Fund.

29 Section 11. Notwithstanding any provision of law to the contrary, including
30 Act 519 of 2009, after the secretary retains an amount equal to the costs for
31 contractual information technology and amnesty program administration services,
32 an amount equal to any collection fees, legal fees, or other fees the Department of
33 Revenue incurred that are associated with granting amnesty, and an amount for
34 advertising expenses, and after satisfying the requirements of the Bond Security and
35 Redemption Fund, the state treasurer is authorized and directed to transfer from the
36 monies collected pursuant to Act 519 of the 2009 Regular Session, the first two
37 hundred seventeen million dollars for deposit to the Coastal Protection and
38 Restoration Fund. The treasurer shall next transfer to the Budget Stabilization Fund
39 an amount not to exceed a total of one hundred eighty-five million dollars. The state

1 treasurer is directed to transfer all remaining monies for deposit in the State General
2 Fund."

3 Section 12. The state treasurer is hereby authorized and directed to transfer
4 Sixty-three Million Dollars from the State Emergency Response Fund into the state
5 general fund.

6 Section 13. The state treasurer is hereby authorized and directed to transfer
7 One Hundred Fifteen Million Dollars from the balance of State General Fund
8 (Direct) previously allocated under the authority of Act 203 of 2007 for the Highway
9 Program (Statewide) to the Overcollections Fund.

10 Section 14. The state treasurer is hereby authorized and directed to transfer
11 One Hundred Twenty-seven Million Dollars from the Coastal Protection and
12 Restoration Fund to the Overcollections Fund.

13 Section 15. The state treasurer is hereby authorized and directed to transfer
14 Twenty-four Million Dollars from the State Emergency Response Fund to the
15 Overcollections Fund.

16 Section 16. The state treasurer is hereby authorized and directed to transfer
17 Seventy-six Million Dollars from State General Fund (Direct) to be comprised
18 wholly of cash recognized from the Fiscal Year 2009 year end surplus and available
19 for appropriation by the Revenue Estimating Conference.

20 Section 17. The state treasurer is hereby authorized and directed to transfer
21 Seventy-six Million Dollars from the Coastal Protection and Restoration fund to the
22 Overcollections Fund.

23 Section 18. Sections 2, 3, 4, 5, 6, 15, 16, and 17 of this Act shall become
24 effective on July 1, 2010; if vetoed by the governor and subsequently approved by
25 the legislature, Sections 2, 3, 4, 5, 6, 15, 16 and 17 of this Act shall become effective
26 on July 1, 2010, or on the day following such approval by the legislature, whichever
27 is later.

28 Section 19. Sections 1, 7, 8, 9, 10, 11, 12, 13, 14, 18, and 19 of this Act shall
29 become effective upon signature of this Act by the governor or, if not signed by the
30 governor, upon expiration of the time for bills to become law without signature by
31 the governor, as provided by Article III, Section 18 of the Constitution of Louisiana.
32 If this Act is vetoed by the governor and subsequently approved by the legislature,
33 Sections 1, 7, 8, 9, 10, 11, 12, 13, 14, 18, and 19 of this Act shall become effective
34 on the day following such approval."