

HOUSE SUMMARY OF SENATE AMENDMENTS

House Bill No. 747 by Representative Arnold

RETIREMENT/LOCAL: Relative to the Harbor Police Retirement System (Port of New Orleans), provides that persons retired from other systems are eligible for membership from their date of hire

Synopsis of Senate Amendments

1. Restores present law's 13% cap on employer contributions.

Digest of Bill as Finally Passed by Senate

Present law prohibits any person employed on July 7, 2003, who has retired from another retirement system, from becoming a member of HPRS upon his initial employment. Rather, membership shall be prospective from July 7, 2003, forward.

Proposed law repeals present law's prohibitions and allows a retiree of another system, who is employed on July 7, 2003, to become a member of HPRS from his date of employment, rather than prospectively only from July 7, 2003.

Effective July 1, 2010.

(Amends R.S. 11:3683(3)(b))